

Ref: ASCL/SEC/2020-21/43

January 07, 2021

1. To,  
The General Manager  
Department of Corporate Services  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P. J. Tower  
Dalal Street, Fort  
**Mumbai - 400 001**  
**BSE Scrip Code: 532853**

2. To,  
The General Manager (Listing)  
**National Stock Exchange of India Ltd**  
5<sup>th</sup> Floor, Exchange Plaza  
Plot No. C/1, G Block  
Bandra - Kurla Complex  
Bandra (East)  
**Mumbai - 400 051**  
**NSE Trading Symbol: ASAHISONG**

**Sub: COMPLETION OF EXTINGUISHMENT OF TOTAL OF 2,45,000 FULLY PAID UP EQUITY SHARES OF RS. 10 EACH OF ASAHI SONGWON COLORS LIMITED ("THE COMPANY") AND RECONCILIATION OF THE SHARE CAPITAL OF THE COMPANY**

Dear Sir/Madam,

Pursuant to the Public Announcement dated November 09, 2020 which was published on November 10, 2020 (the "**Public Announcement**") and letter of offer dated November 26, 2020 (the "**Letter of Offer**"), the tendering period for the Buyback offer opened on Thursday, December 10, 2020 and closed on Wednesday, December 23, 2020.

In accordance with Regulation 11 of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the "**Buyback Regulations**"), this is to inform you that the Company has extinguished 2,45,000 (Two Lakh and Forty-Five Thousand only) fully paid up Equity Shares of Rs. 10/- each. A copy of the letter dated January 7, 2021 from Central Depository Services (India) Limited confirming extinguishment of shares in demat form is enclosed herewith as **Annexure A** and a copy of the certificate dated January 07, 2021 by Link Intime India Private Limited ("**Registrar to the Buyback**") and Mahendra N. Shah & Co, Chartered Accountants ("**Statutory Auditors of the Company**") and the Company as **Annexure B**.

In accordance with the provisions of Regulation 24(iv) of the Buyback Regulations, following are the details of the Equity Shares bought back by the Company during the Tendering Period and extinguished:



**Asahi Songwon Colors Ltd.**

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 13, Aaryans Corporate Park, Nr. Shilaj Railway Crossing, Thaltej-Shilaj Road, Thaltej, Ahmedabad-380 059, Gujarat. India

Tele : 91-79 6832 5000 • Fax : 91-79 6832 5099 • Web Site: www.asahisongwon.com



Reconciliation of the Share Capital of the Company (Pre and Post Extinguishment):

SL NO	PARTICULARS	NO OF EQUITY SHARES OF RS. 10 /- EACH	EQUITY SHARE CAPITAL (in Rs.)
1.	Paid up capital before extinguishment of Equity Shares(A)	1,22,72,262	12,27,22,620
2.	Equity Shares in Physical Form (B)	0	0
3.	Equity Shares in Demat/ Electronic Form extinguished (C)	2,45,000	24,50,000
	<b>PAID-UP CAPITAL (POST EXTINGUISHMENT) (A-B-C)</b>	<b>1,20,27,262</b>	<b>12,02,72,620.00</b>

**Notes:**

1. The Buyback Committee in their meeting held on January 07, 2021 approved the extinguishment of 2,45,000 Equity Shares of Rs. 10 each.

Further, we would like to inform that the above extinguishment has been done as per the provisions under the Buyback Regulations.

The number of Equity Shares bought back and the post-Buyback shareholding pattern were disclosed in the Post Buyback Public Announcement published and submitted for your records on January 06, 2021 and have been reproduced in **Annexure C** for ease of reference.

The terms used but not defined in this letter shall have the same meaning as assigned in the Public Announcement and the Letter of Offer.

Thanking you,

Yours faithfully,  
For **ASAHI SONGWON COLORS LIMITED**



**SAJI V. JOSEPH**  
Company Secretary and Compliance Officer  
Membership No. F9596



**Encl:**

**Annexure A – CDSL Confirmation Letter**

**Annexure B – Certificate of Extinguishment**

**Annexure C - Pre Buyback (as on Record Date i.e. Friday, November 20, 2020) and Post Buyback**

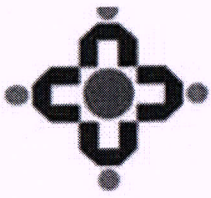
**Asahi Songwon Colors Ltd.**

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# Central Depository Services (India) Limited



January 07, 2021

CDSL/OPS/IPO-CA/2020-21/CA-417466.001

ANNEXURE - A

The Company Secretary,  
Asahi Songwon Colors Limited  
Asahi House, 13,  
Aryan Corporate Park  
Thaltej - Shilaj Road, Thaltej Ahmedabad, Gujarat,  
India - 380059

Dear Sir,

**Sub:- Buyback**

This is to inform you that the file uploaded by you / your RTA for the above-mentioned purpose, has been successfully processed at **Central Depository Services (India) Limited**. The details of the same are as follows:

CA Seq. No.	ISIN	Type Of Security	Date Effectuated	No. of Records	No. of Securities
417466.001	Debit ISIN INE228I01012	Asahi Songwon Colors Limited - Equity Shares	06-Jan-2021	1	245000

Thanking you,

Yours faithfully,  
For **Central Depository Services (India) Limited**

**Nilesh Tawde**  
Dy. Manager – Operations

c.c Link Intime India Private Limited



Digitally signed by Nilesh Aba Tawde  
Date: 2021.01.07 12:10:42 +05:30

Regd. Office : Marathon Futurex, Mafatlal Mill Compounds, A-Wing, 25th floor, N M Joshi  
Marg, Lower Parel (East), Mumbai - 400013.  
Phone: 91 - 22-2302-3333 • Fax: 91 - 22 - 2300 2035/2036. CIN: L67120MH1997PLC112443  
Website : [www.cdslindia.com](http://www.cdslindia.com)

**CERTIFICATE OF EXTINGUISHMENT OF EQUITY SHARES BOUGHT BACK BY ASAHI SONGWON  
COLORS LIMITED ("the Company")**

The certificate is being issued in compliance with the requirements of Regulation 11 of Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("Buyback Regulations").

Pursuant to the Public Announcement dated November 09, 2020 which was published on November 10, 2020 (the "Public Announcement") and letter of offer dated November 26, 2020 (the "Letter of Offer"), the tendering period for the Buyback offer opened on Thursday, December 10, 2020 and closed on Wednesday, December 23, 2020.

The Company has accepted 2,45,000 (Two Lakh and Forty Five Thousand Only) Equity Shares, in dematerialized form in the Buyback Offer. No Equity Shares in physical form were tendered in the Buyback Offer. The following are the details of the Equity Shares bought back by the Company during the said tendering period and extinguished or destroyed.

**A. Particulars of extinguishment of Equity Shares bought back in Dematerialized Form:**

Name of the Depository Participant and DP ID No.	Name of the Depository	Company' Client ID No.	Date of Extinguishment	No. of Equity Shares Extinguished
Systematix Shares & Stocks (India) Limited DP ID No. : 12034600	Central Depository Services (India) Ltd.	00500116	06/01/2021	2,45,000
<b>Total (A)</b>				<b>2,45,000</b>

Enclosed is the confirmation from Central Depository Services (India) Ltd. for extinguishment of Equity Shares in dematerialized form as Annexure A.

**B. Particulars of extinguishment of Equity Shares bought back in Physical Form:**

No equity shares were tendered in the Buy-back in the physical mode.

**The total Equity Shares extinguished/ destroyed in dematerialized and physical form are as under:**

<b>Total number of Equity Shares extinguished/destroyed</b>	<b>2,45,000</b>
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It is certified that the above Equity Shares of the Company were extinguished in compliance with, and according to the provisions of the Companies Act 2013 and the rules made there under, Regulation 11 of Buyback Regulations and Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996 and the Bye Laws framed there under and other applicable provisions.

<p><b>For Asahi Songwon Colors Limited</b></p> <p><b>Gokul Mrugesh Jaykrishna</b></p> <p>Digitally signed by Gokul Mrugesh Jaykrishna DN: cn=Mr, o=Personal, 2.5.4.20=6d3a3afcf6501bb27e81579ba1e51eddf9820498577e71aa6466607654fc, postalCode=382428, st=Gujarat, serialNumber=9ecfa2641d1aebb95496f7e9695f83c98e831453c5de13e461227a7f96ef04e, cn=Gokul Mrugesh Jaykrishna Date: 2021.01.07 15:32:53 +05'30'</p> <p><b>Gokul M. Jaykrishna</b> <b>Joint Managing Director &amp; Chief Executive Officer</b></p>	<p><b>For Asahi Songwon Colors Limited</b></p> <p><b>ARJUN JAYKRISHNA</b></p> <p>Digitally signed by ARJUN JAYKRISHNA DN: c=IN, o=Personal, cn=ARJUN JAYKRISHNA, serialNumber=70336596665278f1502028331e36f7f5383046cedd9607619786c5d951b, postalCode=382428, 2.5.4.20=2048f7c248acc0951193a33b59b466204c4a213942e1812096e457d7e347, st=Gujarat Date: 2021.01.07 15:36:58 +05'30'</p> <p><b>Arjun Gokul Jaykrishna</b> <b>Executive Director</b></p>
<p><b>For, Mahendra N. Shah &amp; Co</b> <b>Chartered Accountants</b> <b>ICAI Firm Registration No.: 105775W</b></p> <p><b>Shah Chirag</b></p> <p>Digitally signed by Shah Chirag DN: cn=Shah, o=Personal, postalCode=380013, st=Gujarat, 2.5.4.20=3226ba42136662ab19b0d6e028144ef6dc346f30e8ba163456481c, postalCode=380013, cn=Shah Chirag Date: 2021.01.07 18:37:39 +05'30'</p> <p><b>Chirag M. Shah</b> <b>Partner</b> <b>Membership No.: 045706</b></p>	<p><b>For Link Intime India Private Limited</b> <b>Registrar to the Buyback</b></p> <p><b>HARESH V HINDUJA</b></p> <p>Digitally signed by HARESH V HINDUJA Date: 2021.01.07 15:18:27 +05'30'</p> <p><b>Haresh Hinduja</b> <b>Head – Primary Market</b></p>

Date: January 7, 2021

Place: Ahmedabad

**ANNEXURE C**

The shareholding pattern of the Company, prior to the Buyback (as of the Record Date, being November 20, 2020) and post the completion of the Buyback is as follows:

Particulars	Pre -Buyback		Post -Buyback <sup>#</sup>	
	Number of Shares	% to the existing Equity Share Capital	Number of Shares	% to the Post Buyback Equity Share Capital
Promoters and persons acting in concert (Collectively "the Promoter & Promoter Group")	81,71,307	66.5835	80,14,620	66.6371
Foreign Investors (Including Non-Resident Indians, FIIs)	10,51,094	8.5648	40,12,642	33.3629
Financial Institutions/Banks & Mutual Funds promoted by Banks/Institutions and Insurance Companies	7	0.0001		
Others (Public, Public Bodies Corporate etc.)	30,49,854	24.8516		
<b>Total</b>	<b>1,22,72,262</b>	<b>100.0000</b>	<b>1,20,27,262</b>	<b>100.0000</b>

<sup>#</sup>Post extinguishment of 2,45,000 Equity Shares of the Company.



**Asahi Songwon Colors Ltd.**

CIN: L24222GJ1990PLC014789

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